

NAME OF THE COURSE	ECONOMY OF CROATIA IN THE CONTEXT OF EU POLICIES					
Course professor	PhD Željko Mrnjavac, Professor PhD Lana Kordić, Associate Professor	Credits (ECTS)	6			
Associates	/	Method of teaching (number of hours)	Guided process of teaching			
			L	S	E	F
			20		20	
			Independent student activities			
		<b>30%</b>				
Status of the course /educational activity	Mandatory	E-learning percentage of application				
COURSE DESCRIPTION						
Course/educational activity objectives	The first main objective is to train students to understand the key determinants of the Croatian economy, and Croatian long-term economic developments, finally and in the context of the EU. Therefore, second main objective is to broaden students' understanding of the functioning of EU Economic Policies (their meaning, further development, and sustainability) on one side, and on the other side, to achieve competencies in judging business actions of the entities in the Member States under different EU Economic Policies.					
Course/educational activity enrolment requirements and entry competences required	Introductory macroeconomics.					
Learning outcomes expected at the level of course/ educational activity (4 to 10 outcomes)	<p>Overall learning outcome of the course:</p> <p>Analyze, identify and critically evaluate theoretical and practical aspects of the functioning of the Croatian economy, and analyze and critically judge the development, implementation, and effects of different EU Economic Policies on the development and competitiveness of EU Member States, as well as the relationships between entities in the Single European Market.</p> <p>Individual learning outcomes – students will be able to:</p> <ul style="list-style-type: none"> <li>- Critically judge the historical and political aspects of the development of EU integration and different economic policies.</li> <li>- Critically evaluate the consequences of economic policy through identified problems and interdependencies in the structure of the national economy.</li> <li>- Critically judge the consequences of economic policy and the activities of individual economic entities in the context of the national economy.</li> <li>- Identify the specifics of the Croatian economy in the international context.</li> </ul>					

Course/educational activity's syllabus broken down in detail by weekly class schedule

No.*	Lectures		Seminars and Field work	
	Topics	Hours	Topics	Hours
1	Review of Croatian Economic Development Path in the last 100 years	2	International Relations and Foreign Direct Investment	5 (F)
2	Privatization and transition to market economy	2	Industry and Industrial Policy	
3	European Union	2	Trade	
4	Demography and retirement income system	2	Workshop and discussion on selected topics from the covered lectures	2
5	Labor market and labor migrations	2	Workshop and discussion on selected topics from the covered lectures	2
6	Infrastructure and economics development	2	Tourism	5 (F)
7	Monetary Policy, stabilization in the way to EURO	2	Agriculture and EU Agricultural Policy	
8	Fiscal Policy	2	Workshop and discussion on selected topics from the covered lectures	2
9	Regional Policy	2	Workshop and discussion on selected topics from the covered lectures	2
10	Health system	2	Workshop and discussion on selected topics from the covered lectures	2
*One week of instruction includes 4 hours of lectures and 4 hours of exercises. The entire course takes place over 5 weeks.				
<u>Below is a general outline of the field work:</u>				
Visit Solin (one of the planned visits depending on availability):				
1. <b>AD Plastik Group:</b> The leading company specializing in the development and production of interior and exterior car components in Croatia and one of the leading companies in Eastern Europe. With over 35 years of experience in the automotive industry, they manufacture for the world's most famous car makers. A multinational company with eight production sites in five countries. Established in 1992 as a spin-off from well know predecessor local socialist enterprise Jugoplastika (est. 1952, sponsor of the Jugoplastika basketball team champions of Europe 1990 with several players later in the NBA like Dino Radja, Toni Kukoč, and Žan Tabak).				
2. <b>CEMEX Croatia:</b> Since 1861 Dalmacijacement has been producing cement, and since 2008 it has been owned by the global CEMEX group. Once a pillar of local industrialization, now under the pressure of globalization, strengthening ecological standards and competing for space with tourism and housing.				
3. <b>Salona Archeological Park:</b> The largest complex of ancient monuments in Croatia, will take you back to the time of the Roman Empire. A town of 60,000 inhabitants was the headquarters of the Roman province of Dalmatia. A walk through the Salona Archeological Park takes you to the remains of a Roman amphitheater, city walls, and a forum with temples. How can such archeological sites balance interests of heritage preservation and economic valorization through tourism projects?				
Visit island Brač (one of the planned visits depending on availability):				
1. Supetar: <b>Waterman Svpetrvs Resort</b> , Croatian-American businessman from Galveston Texas, and his Waterman International Inc. invested over 80 million USD and employ 600 people on the island Brač so they know the advantages and disadvantages of investing in Croatia				
2. Postira: <b>Sardina d.o.o.</b> is a company that deals with fishing, processing, and preserving fish, and the cultivation of mariculture products at their breeding sites. With a 100-year tradition of conducting business (est. 1907), Sardina is one of the leading Croatian companies in the fishing and fish-processing sector and has a strong emphasis on the export of their products.				
3. Pučišća: <b>Stonemasonry school</b> , with more than 110 years of tradition is the only school that educates future masters of stonemasonry by using ancient Roman hand tools in the teaching and learning process in this part of Europe. <b>Jadrnkamen d.d.</b> est. 1902 exploits excavation sites of white limestone in use from ancient times. With this limestone was built the Diocletian palace, Cathedral in Šibenik, Parlaments in Weinna and Budapest (allegedly it was used in White House renovations in 1902).				

Format of instruction	X lectures X seminars <input type="checkbox"/> workshops <input type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety X partial e-learning X field work	X independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory X work with mentor <input type="checkbox"/> (other types, if there are any)				
Student responsibilities	<b>Obligations include:</b> <ul style="list-style-type: none"> <li>• Regular class attendance.</li> <li>• Active participation in class.</li> <li>• Students during the semester have to do up to two individual and/or group tasks (tasks are related to preparing a presentation on a given topic that is in line with course objectives).</li> </ul>					
Student <u>work-participation</u> (name the proportion of ECTS credits for each activity, so that the total number of ECTS credits matches the ECTS value of the course/educational activity)	Class attendance	1	Research	1,5	Practical work	
	Experimental work		Workshop		(Other, specify what)	
	Essay		Seminar paper	1,5	(Other)	
	Mid – term exams		Oral exam		(Other)	
	Written exam	2	Project		(Other)	
Grading and evaluating student work and accomplishments	<ul style="list-style-type: none"> <li>• Attending classes and taking written knowledge assessments.</li> <li>• Grades will be based on the following elements and their corresponding weights: activity during the classes (10%), presentation of the given topic (30%) and written exam (60%).</li> <li>• Grading scale: &lt;50 points = insufficient, 50-63 = sufficient, 64-77 = good, 78-89 = very good, and 90-100 = excellent.</li> </ul>					
Required literature	<b>Required Materials (selected part of papers, documents and books):</b> <ul style="list-style-type: none"> <li>• Družić, I. 2007. Dynamics of the Croatian Economy Zagreb International Review of Economics &amp; Business, Vol. 10, No. 2, 63-86.</li> <li>• Tica, J. and Viktor Viljevac, V. 2020. Thirty Years After: Economic Growth in Transition Countries, EFZG WORKING PAPER SERIES, N 20-05, 1-32.</li> <li>• Čučković, N. 2023. SEE-6 Economic Outlook, IRMO, Vol 9 No 1</li> <li>• Vučković, V., 2018. Competitiveness of Croatia: the role of business environment, InterEULawEast : Journal for the international and european law, economics and market integrations, Vol. 5 No. 1, 73-90.</li> <li>• Buterin, D., Olgjić Draženović, B., Buterin, V., 2023. Demographic Changes and Pension System in Croatia. In: Mihić, M., Jednak, S., Savić, G. (eds) Sustainable Business Management and Digital Transformation: Challenges and Opportunities in the Post-COVID Era. SymOrg 2022. Lecture Notes in Networks and Systems, vol 562. Springer, Cham. <a href="https://doi.org/10.1007/978-3-031-18645-5_29">https://doi.org/10.1007/978-3-031-18645-5_29</a></li> <li>• Håkansson, P. G., and Bejakovic, P., 2020. Labour market resilience, bottlenecks and spatial mobility in Croatia. Eastern Journal of European Studies, 11(2), 5-25.</li> <li>• Butković, H., Samardžija, V. and Rukavina, I., 2022. National Report Croatia Foreign Workers in Croatia: Challenges and Opportunities for Economic and Social Development. Institute for development and international relations.</li> <li>• OECD, 2021. Governance of Infrastructure for Resilience, White paper.</li> <li>• CEEP, 2018. Cross-border energy cooperation in Central Europe Towards flexible, secure and sustainable regional energy markets, 3rd Central European Day of Energy, Brussel.</li> <li>• Bilas, V., 2019. FOREIGN DIRECT INVESTMENT AND ECONOMIC GROWTH RELATIONSHIP IN CROATIA. UTMS Journal of Economics, 10(2).</li> <li>• Srdelić, L. and Dávila-Fernández, M. J., 2022. International trade and economic growth in Croatia, Working Papers W-64, Croatian National Bank, Zagreb.</li> <li>• Čehulić, Z., and Hrbić, R., 2019. The impact of adopting the euro on the Croatian economy: What can be learned from other countries?. Notitia-časopis za ekonomske, poslovne i društvene teme, 5(1.), 73-89.</li> <li>• Arčabić, V., &amp; Banić, F., 2021. Characteristics of fiscal policy in Croatia: does it depend on the phase of the business cycle?. Public Sector Economics, 45(4), 433-457.</li> <li>• Lukáčová, M., Korečko, J., Jenčová, S., and Jusková, M., 2020. Analysis of selected indicators of tax competition and tax harmonization in the EU. Entrepreneurship and Sustainability Issues, 8(1), 123.</li> <li>• Elias Giannakis and Adriana Bruggeman, 2020. Regional disparities in economic</li> </ul>					

resilience in the European Union across the urban–rural divide, *Regional Studies*, 54:9, 1200-1213, DOI: 10.1080/00343404.2019.1698720

- Stojčić, N. and Aralica, Z. 2017. Choosing Right from Wrong: Industrial Policy and (De)industrialization in Central and Eastern Europe Working Papers EIZ-WP-1703, 1-36.
- OECD (2022), “Croatia”, in *OECD Tourism Trends and Policies 2022*, OECD Publishing, Paris. DOI: <https://doi.org/10.1787/98e4b3dd-en>
- European Commission, 2023. At a glance: Croatia's CAP Strategic Plan, EC.
- Kukoč, M., Škrinjarić, B. and Juračak, J., 2020. The Impact Assessment of the EU Pre-Accession Funds on Agriculture and Food Companies: The Croatian Case, Br No . EIZ-WP-2002
- Republic of Croatia MINISTRY OF THE SEA, 2017. TRANSPORT AND INFRASTRUCTURE, Transport Development Strategy of the Republic of Croatia (2017 - 2030), Republic of Croatia MINISTRY OF THE SEA.
- Pentescu, A., and Paștiu, C., 2020. Retail Evolution in Eastern European Countries: An Overview. *KnE Social Sciences*, 276-285.
- Đakula, A. et. al., 2021. Croatia: Health System Review. *Health systems in transition*. 23. 1-146.
- Faure, S., & Lequesne, C. (Eds.). (2023). *The Elgar Companion to the European Union*. Cheltenham, UK: Edward Elgar Publishing.
- El-Agraa, A.M., 2011. *The European Union, Economics and Policies*, Cambridge University Press, 9th ed., New York.
- PDF materials from the lectures available on the Course website.

Recommended Newsletters and Websites:

- The institute of economics, Zagreb, <https://www.eizg.hr/en>
- Croatian National Bank, <https://www.hnb.hr/en/home>
- An official website of the EU [https://european-union.europa.eu/priorities-and-actions/actions-topic\\_en](https://european-union.europa.eu/priorities-and-actions/actions-topic_en)
- Eurostat database <https://ec.europa.eu/eurostat/data/database>