

NAME OF THE COURSE	Economics of the European Integration					
Course professor	Prof. Dražen Derado, Ph.D.	Credits (ECTS)	6			
Associates		Method of teaching (number of hours)	Guided process of teaching			
			L	S	E	F
			20		20	
			Independent student activities			
		20%				
Status of the course /educational activity		E-learning percentage of application				
COURSE DESCRIPTION						
Course/educational activity objectives	The aim is to provide theoretical and empirical knowledge to enable students to understand the history of the EU in the context of the wider process of economic integration in Europe, institutional set-up of the EU, the effects of trade integration and creation of the EU Common Market, the genesis of monetary integration, and the current issues in the management of the economic and monetary union (EMU).					
Course/educational activity enrolment requirements and entry competences required	Competencies in information and communication technologies (various text and data processing programmes) and English language is required.					
Learning outcomes expected at the level of course/ educational activity (4 to 10 outcomes)	<p><b>LEARNING OUTCOMES OF THE COURSE:</b> to evaluate the effects of economic integration and its challenges for the future, based on integrating theoretical and empirical contributions, on one hand, and previous experience in the integration process in Europe, on the other (level 7).</p> <p><b>INDIVIDUAL LEARNING OUTCOMES:</b></p> <ul style="list-style-type: none"> <li>to review the historical conditions for the EU development and assess alternative economic integration scenarios (level 7),</li> <li>to critically evaluate effects of trade integration (level 7),</li> <li>to evaluate the effects of the formation of the Common Market (level 7),</li> <li>to critically evaluate sustainability of the EMU and the choice of an optimal management model (level 7),</li> <li>to recommend the optimum enlargement policy of the EU, based on past experience (level 7).</li> </ul>					
Course/educational activity's syllabus broken down in detail by weekly class schedule	No.*	Lectures		Vježbe		
		Topic	Hours	Topic	Hours	
	1.	History and genesis of the economic integration in Europe	2	Introduction of the course and outline of the course requirements	2	
	2.	Institutional and legal system of the EU	2	Curriculum revision and student presentations	2	
	3.	Budget of the EU		Curriculum revision and student presentations		
	4.	Theory of customs union and the European single market	2	Curriculum revision and student presentations	2	
	5.	Trade policy of the EU	2	Curriculum revision and student presentations	2	
	6.	European common market and integration of the labor market	2	Curriculum revision and student presentations	2	
	7.	Capital market liberalization and history of monetary integration	2	Curriculum revision and student presentations	2	
	8.	Economic and monetary union	2	Curriculum revision and student presentations	2	
	9.	Management of the economic and monetary union	2	Curriculum revision and student presentations	2	
10.	History of the EU-Croatia relations and perspectives for further enlargement	2	Curriculum revision and student presentations	2		

Format of instruction	x lectures x seminars <input type="checkbox"/> workshops x exercises <input type="checkbox"/> <i>on line</i> in entirety <input type="checkbox"/> partial e-learning <input type="checkbox"/> field work	<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other types, if there are any)				
Student responsibilities	<ul style="list-style-type: none"> <li>• regular class attendance,</li> <li>• presentation of the seminar paper,</li> <li>• passing written examination</li> </ul>					
Student <u>work-participation</u> (name the proportion of ECTS credits for each activity, so that the total number of ECTS credits matches the ECTS value of the course/educational activity)	Class attendance	1	Research		Practical work	
	Experimental work		Workshop		(Other, specify what)	
	Essay		Seminar paper	2	(Other)	
	Tests		Oral exam		(Other)	
	Written exam	3	Project		(Other)	
Grading and evaluating student work and accomplishments	Class attendance, seminar paper and written examination.					
Required literature	<p><b>Mandatory reading list:</b></p> <ol style="list-style-type: none"> <li><b>Baldwin, R. &amp; Wyplosz, C. (2020).</b> <i>The Economics of European Integration</i>. 6. ed. London: McGraw-Hill.</li> <li><b>McDonald, F. &amp; Dearden, S. (eds.) (2005).</b> <i>European Economic Integration</i>. 4. ed. Harlow, England: Prentice Hall.</li> </ol> <p><b>Optional reading list:</b></p> <ol style="list-style-type: none"> <li><b>Marks, G. (2012).</b> Europe and Its Empires: From Rome to the European Union. <i>Journal of Common Market Studies</i>. 50(1): 1-20.</li> <li><b>Bourdet, A. &amp; Persson, A. (2012).</b> Completing the European Union Customs Union: The Effects of Trade Procedure Harmonization. <i>Journal of Common Market Studies</i>. 50(2): 300-314.</li> <li><b>Vidaković Peruško, I., Kovač, K. &amp; Jošić, M. (2018).</b> Croatia in Global Value Chains, <i>Croatian National Bank Surveys</i>. S-32.</li> <li><b>Marques, H. (2010).</b> Migration Creation and Diversion in the European Union: Is Central and Eastern Europe A 'Natural' Member of the Single Market for Labour?. <i>Journal of Common Market Studies</i>. 48(2):265-291.</li> <li><b>Dorn, D. &amp; Zweimüller, J. (2021).</b> Migration and Labor Market Integration in Europe, <i>IZA Institute of Labor Economics Discussion Paper Series</i>, IZA DP No. 14538.</li> <li><b>Gladoić Håkasson P. &amp; Bejaković, P. (2020).</b> Labour Market Resilience, Bottlenecks and Spatial Mobility in Croatia, <i>Eastern Journal of European Studies</i>. 11(2): 5-25.</li> <li><b>Nispi Landri, V. &amp; Schiavone, A. (2018).</b> The Effectiveness of Capital Controls. <i>Banca D'Italia. Working Papers</i>. No. 1200.</li> <li><b>Rusek, A. (2015).</b> Capital Markets Union: The Key to European Future. <i>Atlantic Economic Journal</i>. 43: 517-518.</li> <li><b>Véron, N. &amp; Wolff G. B. (2016).</b> Capital Markets Union: A Vision for the Long Term. <i>Journal of Financial Regulation</i>. 2(1): 130-153.</li> <li><b>Stiblarova, L. &amp; Sincakova, M. (2019).</b> Two Sides of the Same Union? Reviving the Optimum Currency Areas Theory From the Business Cycle Synchronization Perspective. <i>Post-Communist Economies</i>. 32(3): 330-351.</li> <li><b>Groll, D. (2020).</b> Monetary Policy as an Optimum Currency Area Criterion. <i>International Journal of Central Banking</i>. 16(6): 331-393.</li> <li><b>Brkić, M. &amp; Šabić, A. (2018).</b> Is the Euro the Optimum Currency for Croatia: An Assessment Using the Optimum Currency Area Theory. <i>Croatian National Bank Surveys</i> S-30.</li> <li><b>Begg, I. (2017).</b> Fiscal and Other Rules in EU Economic Governance: Helpful, Largely Irrelevant or Unenforceable?. <i>National Institute Economic Review</i>. 239: 3-13.</li> <li><b>Kollias, C. &amp; Messis, P. (2019).</b> Are Future Enlargement Candidate Countries Converging with the EU?. <i>Empirica</i>. 47(3): 453-473.</li> <li><b>Börzel, T. A., Dimitrova, A. &amp; Schimmelfennig, F. (2017).</b> European Union Enlargement and Integration Capacity: Concepts, Findings, and Policy Implications.</li> </ol>					

